

PURCHASING AND SUBCONTRACTING POLICY

PUBLICATION DATE: 23rd of August, 2023

SCOPE OF APPLICATION

This policy shall apply to Grupo Empresarial IC S.L. and the companies that comprise it, hereinafter "Grupo IC", as well as the members of the board of directors, the employees of the companies that make up Grupo IC, its suppliers and subcontractors, and any collaborator who relates to suppliers on behalf of Grupo IC.

OBJECTIVE

Establish a framework for collaboration between Grupo IC and its suppliers and subcontractors. Creating transparent and lasting relationships, which ensure compliance with the highest standards of respect for human and labour rights, the environment, ethical behaviour and the safety and health of workers.

COMMITMENTS

Following the provisions of our code of ethics on integrity and obligations as a company. At Grupo IC, we adopt the following commitments:

- To relate with our suppliers in an ethical and lawful manner.
- To only work with suppliers whose practices respect human dignity and comply with the law.*
*Grupo IC has subscribed to the 10 Principles of the United Nations Global Compact.
- To promote purchasing and hiring of local suppliers, whenever possible.
- To establish objective and transparent procurement and subcontracting procedures.
- To promote economic, social and environmental sustainability.*
*We meet the requirements of the international ISO 14001 standard.

WHAT DOES GRUPO IC EXPECT FROM ITS SUPPLIERS AND SUBCONTRACTORS?

Grupo IC expects all its subcontractors and suppliers to respect and apply commitments that align with those of the company.

- Respect for human and labour rights.
- Strict compliance with Health and Safety regulations.
- Care for the environment
- Ethical behaviour.

To ensure compliance with these commitments, contracts and framework agreements with suppliers and subcontractors will be negotiated and signed by the purchasing department.



Alberto Miró Cuello
CEO